

## **Committee/Team Name:** Endowment Trustees

**Purpose of Committee:** Prudently manage and invest the assets of the Endowment Fund, as governed by Section 12 of the Church's Bylaws.

**Members:** Jan McMillan, John Turvey, Ruth Merriott.

### **Major Actions of 2025/26**

- Action 1
  - Oct newsletter article to promote “Wills Week” in October 2025 (free seminars by Edmonton Community Foundation), and Dec newsletter article about the bequest from Dorothy Keeler’s estate.
- Action 2
  - Met in person twice and consulted via email the rest of the year.
  - Advised Treasurer before renewals of GICs for Endowment and Restricted Funds.
- Action 3
  - Two trustees attended a webinar in February (recommended by K Bilida) on “Legal & Accounting Issues for Endowments: What Charities Need to Know,” They reported to the Treasurer on some things UCE is already doing well, plus see Planned Action and Recommendations.

### **Outcomes Achieved**

- Ensured cards or emails were sent to donors and families to acknowledge donations.
- The Endowment Fund now stands at \$146,080 (as of March 31, 2026), an increase of about \$45,000 from this time last year. This does not include other special-purpose Restricted Funds: the Morton, Allen & Collinge Funds.

### **Planned Actions for 2026/27**

- Planned action 1: draft an Investment Management Policy for UCE

### **Recommendations for Board Consideration** (if any)

- Recommendation 1: create a Gift Acceptance Policy or Gift Agreement Template policy to guide the Board (and others who may be in contact with prospective donors) BEFORE a restricted contribution is accepted.
- Recommendation 2: Deliberate on what goal/purpose the "UCE Endowment Fund" is intended to play in UCE's long term existence.

**Submitted by:** Ruth Merriott, Endowment Trustee