

Committee/Team Name: Audit

Purpose of Committee:

- To review financial reports & records of UCE
- To ensure that UCE assets are adequately protected

Members: Doug Eastwell

Major Actions of 2025/26

- **Scope:**
This review covered the financial activities for church year from July 1, 2024 to June 30, 2025, inclusive.
- **Methodology:**
 - This audit was performed as a compliance audit as opposed to a forensic audit.
 - Attend meeting with Treasurer (Andrew Mills), President (Lynne Turvey) & Accountant (Rose Tindill):
 - Purpose of meeting was to review the Financial Report prepared by Tindill & Co. for the period July 2024 to June 2025.
 - Review source accounting documents from Tindill & Co. Report on findings.
 - A review the 2025 UCE Audit Report submitted at the 2025 AGM
 - Assess the previous recommendations for implementation or conclusion.

Outcomes Achieved

- Review of 2025 Year-End Financial statement:
 - The statement showed the following results:

Revenue	\$321,512
Operational Disbursements (Expenses)	\$309,565
Revenue less disbursements (Year-end surplus)	\$11,947

This surplus was unanticipated in the budget at the beginning of the year.
 - The financial position of UCE is generally good. The two primary sources of external revenue are the rental of space and the proceeds of casinos. Internal revenues arise from canvass contributions, donations and fund-raising activities.
 - Endowment: The endowment contributions increased by about \$5,000.
 - In the financial statement there is a note by the accountant. I have added it as a direct quote:

Contributed Services
Volunteers donate their time and services throughout the year to assist the Organization in carrying out its goals through the year. Volunteers also carry

out maintenance and repairs on the building and grounds. Due to the difficulty of tracking and determining their fair value, contributed services are not recognized in the financial statements.

This statement reflects an unidentified but very important aspect of UCE financial health – the volunteers who contribute their time, ideas and energy to this beloved community.

- Review of past Audit Report:
 - Items identified have largely been addressed.
- Review of Source Documents
 - The source financial documents were retrieved from Tindill & Co. These were reviewed in depth and the following items were noted:
 - Requisition forms were properly executed. Requests up to \$75 required only one signature. Larger amounts require two. It took a detailed search to find non-conformances. The few had a reasonable description and payee.
 - The volume of physical documents has been significantly reduced from past practices. Telpay and other digital transfers have largely replaced hard copies.
 - The system used by UCE & Tindill & Co. allowed direct tracking of financial transactions. Kudos to both agencies.

Planned Actions for 2026/27

- Conduct Audit for 2025/2026 church year.

Recommendations for Board Consideration (if any)

- Continue to improve UCE governance & growth, both financially & membership.
- Continue developing an effective Policy Manual.
- Continue setting aside funds for Building Reserve. Many UCE systems are reaching the end of their service life and will require extensive repair or replacement.

Respectfully Submitted by: Doug Eastwell