

Committee/Group Name: Endowment Trustees

Purpose of Committee: Prudently manage and invest the assets of the Endowment Fund, as governed by Section 12 of the Church's Bylaws.

Members: Jan McMillan, John Turvey, Ruth Merriott.

Major Actions of 2024-25

- Action 1
 - Oct newsletter article to promote “Wills Week” in October 2024 (free seminars by Edmonton Community Foundation)
 - Nov newsletter article on UCE Endowment
 - Dec newsletter article on tax savings advantages of donating securities
- Action 2
 - “Memorial Sunday” November 10: Announcements during the service to raise awareness of UCE Endowment.
- Action 3
 - Checked that process is working for sending thank-you acknowledgements when Endowment donations are received.

Outcomes Achieved

- The Endowment Fund now stands at \$100,534 (as of March 31, 2025).
- This does not include other special-purpose Restricted Funds: the Morton, Allen & Collinge Funds.
- The Treasurer was given comments on his updated Endowment Brochure.
- The Treasurer continues to update and consult with the Trustees when investing these funds (typically in GICs).

Planned Actions for 2024-25

- Planned action 1: find opportunities to promote awareness of the Endowment Fund.
- Planned action 2: provide input to the Treasurer on investment of restricted funds.
- Planned action 3: make sure acknowledgement thank-yous are consistently being sent.

Recommendations for Board Consideration (if any)

- None at present.

Submitted by: Ruth Merriott, Endowment Trustee