

Committee/Group Name: Treasurer & Finance Committee

Purpose of Committee: To manage the overall financial affairs of the church and to provide advice to the Board on investments. To prepare the annual; budget. To oversee book-keeping, donations and bank deposits.

Members: Doug Eastwell (Treasurer), Ruth Merriott, Andrew Mills, Wendy Smith, Susan Ruttan

Major Actions of 2019-20

- Oversee transition from previous book-keeper (Bev Walker) to accounting firm (Tindill & Co.)
- Transfer funds from existing Tangerine Account to Servus Credit Union
- Consolidate bank accounts in Servus Credit Union
- Review and update UCE property insurance policy
- Reduce the Casino funds in accordance with AGLC rules
- Prepare 2020/2021 budget for Congregational approval

Outcomes Achieved

- Book-keeping services have been transferred from Bev Walker to Tindill & Co.
- Property Insurance policy updated with resulting reduction in premiums
- Tangerine bank account closed & transferred to Servus Credit Union
- Servus bank accounts consolidated to reduce fees

Planned Actions for 2020-21

- Continue to refine the accounting system
- Continue to monitor the budget performance & financial activities of UCE

Recommendations for Board Consideration (if any)

- Ensure that employment contracts for 2020/2021 are clear.

Submitted by: Doug Eastwell, BA, RET, MRICS